

RENTAL RELEASE FORM

PRINT PLEASE

NAME: _____

BLDG: _____

ADDRESS: _____

VILLA: _____

WEEK: _____

TELEPHONE NUMBER: _____

YEAR: _____

We request that the French Lick Springs Villas Owners' Association, Inc, (FLSVOA) rent our week for the year indicated above. We understand that we will not be able to occupy, exchange deposit with an exchange company or otherwise use our unit for the year of the rental. We agree and accept the following conditions for the rental of our week.

1. FLSVOA terms, prices and conditions apply to the rental. FLSVOA sets the terms, prices and conditions and may change them, in its sole discretion, without notice to me or my approval.
2. No guarantee of rental is made by the FLSVOA if my unit is not rented for the year; I may Contact the office seven days before my week begins and request that my week be taken out of the rental program so I may occupy it.
3. FLSVOA shall deduct from the rental proceeds its fee of 15% of the gross rental proceeds or \$50.00 whichever is greater. The remainder of the proceeds shall be sent to me within 30 days after the rental week is over. Direct expenses, such as mid-week cleaning for a second rental shall also be deducted from the rental proceeds.
4. Order of rental will be made in the following manner: FLSVOA owned units will be rented First; for Signes release forms received October 30, 2016 for the year 2017 and signed Release forms received before June 30 of the year of the rental, the order in which units are Rented will be determined by a random drawing. Subsequent to these dates, units will be rented in the order in which the forms are received. Forms received on the same day will have their order determined by random drawing. Delinquent units, which are rented by the FLSVOA for the past due fees and charges will be added to the release forms and will be Included in the random drawing.
5. No other use of my unit may be made once a release form has been signed and sent to the FLSVOA. If I cause a dual use of my unit, for example by having it rented and making an exchange, I will be liable for the cost of renting an additional unit to satisfy both uses and I may be disqualified from future rentals by FLSVOA.
6. FLSVOA may in its sole discretion, undertake marketing programs for the rental of units. However FLSVOA is not obligated to market its rental program or my unit in any way.

NAME AND DATE: _____

(All owners on deed must sign)

*Rental proceeds received on delinquent units will be applied to the outstanding delinquency. Amount remaining If any, will be retained as a credit towards subsequent year's maintenance fees

*PLEASE MAIL YOUR FORM TO US: FRENCH LICK VILLAS, PO BOX 108, FRENCH LICK, IN 47432 OR FAX: 812-936-2968.